






Lending Process Overview

Capital Impact Partners is part of Momentus Capital. Find out more information at momentuscap.org

	1	2	3	4
Estimated Time	Screening 1-2 weeks	Term Sheet 2-6 weeks	Commitment 5-10 weeks	Closing 4-6 weeks
 Key Contact	<ul style="list-style-type: none"> Business Development Officer 	<ul style="list-style-type: none"> Loan Officer 	<ul style="list-style-type: none"> Loan Officer 	<ul style="list-style-type: none"> Legal Counsel
 Key information Provided By Applicants	<ul style="list-style-type: none"> Project background Project budget Project time line status Project team qualifications Historical financial statements 	<ul style="list-style-type: none"> Additional financial and project information as requested by loan officer 5-year cash flow projections 	<ul style="list-style-type: none"> Additional financial and project information as requested by loan officer Supporting documents (leases, contracts, purchase agreements, existing legal docs, licensing and zoning, construction docs, org docs etc) 	<ul style="list-style-type: none"> Real estate due diligence (title, survey, etc) Construction due diligence (permits, GMP contract, etc) Other due diligence (insurance, etc)
 Lender's Process	<ul style="list-style-type: none"> Is this project aligned with Capital Impact's strategic priorities & mission? Is the project feasible? Does the project team have the skills & capacity to execute the project? 	<ul style="list-style-type: none"> Indicative loan terms & structure (loan amount, interest rate, fees, term, etc) Site visit 	<ul style="list-style-type: none"> Finalize loan terms & structure Underwriting: Detailed review of financial and project information. Testing of all project assumptions. Third party reports (appraisal, environmental, etc) 	<ul style="list-style-type: none"> Closing checklist Loan document drafting, review, & signing
 Associated Fees	<ul style="list-style-type: none"> None 	<ul style="list-style-type: none"> Underwriting fee (if required) Expense deposit collected 	<ul style="list-style-type: none"> 50% of commitment fee collected Additional expense deposit collected 	<ul style="list-style-type: none"> 50% of commitment fee collected Legal & other fees & costs associated with loan closing
 Lender's Review + Outcome	<ul style="list-style-type: none"> Management team review Move to formal review 	<ul style="list-style-type: none"> Credit Committee review Issue term sheet & move to underwriting 	<ul style="list-style-type: none"> Credit Committee approval Issue commitment letter and move to Closing 	<ul style="list-style-type: none"> Legal review for compliance with loan approval Loan closed & project begins!

Whatever your financing need **CAPITAL IMPACT CAN SUPPORT YOU**



ACQUISITION LOANS
to purchase land
and buildings



BRIDGE LOANS
to bridge grant funding or
tax-credit equity investment



CONSTRUCTION LOANS
to finance from-the-ground-up
construction and renovation projects



PRE-DEVELOPMENT LOANS
for feasibility planning, architectural
drawings, and other early needs



TENANT IMPROVEMENT LOANS
to finance renovation at
a leased facility



TERM LOANS
to take out construction loans
or leverage New Markets Tax
Credit transactions



EQUIPMENT LOANS
to purchase equipment



WORKING CAPITAL LOANS
to finance operating
cash flow needs




LEVERAGE GOVERNMENT PROGRAMS
to offer New Markets Tax Credits and
Federally Guaranteed Bonds

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