



## Innovative Financing For Michigan's Healthy Food Projects

# Michigan Good Food Fund

The Michigan Good Food Fund is a public-private partnership loan fund that provides financing to food enterprises increasing access to healthy food, spark economic development, and create jobs.

Through this unique program, Capital Impact Partners offers **direct financing to food enterprises that grow, process, distribute, and sell healthy food that reaching low-income populations** across Michigan.

### Key Features:

- ▶ Mission-driven lending initiative designed to finance projects that increase access to healthy food for Michigan's children and families
- ▶ Financing solutions tailored to meet individual project needs
- ▶ Expertise working with both single-site operators and large multi-site organizations
- ▶ Low transaction costs

**We invite you to apply for a loan through Capital Impact Partners.**

<b>Loan Amount:</b>	\$250,000 to \$6,000,000+
<b>Term:</b>	Up to 10 years
<b>Payments:</b>	Payments vary based on loan type. Your loan officer can provide final details based on individual circumstances. Examples include: <ul style="list-style-type: none"> <li>▶ Leverage loans: Interest only</li> <li>▶ Facility/mini-perm: P&amp;I (15-20 year amortization)</li> <li>▶ Equipment loans: 7-year fully amortizing</li> </ul>
<b>Interest Rate:</b>	Rate fixed at closing, indexed to benchmark. Rate resets may apply.
<b>Fees:</b>	Origination fee of 1.25%
<b>Purpose:</b>	<ul style="list-style-type: none"> <li>▶ Financing of community or economic development projects that increase access to healthy foods and jobs for low-income populations.</li> <li>▶ Real estate acquisition</li> <li>▶ Construction and property improvement</li> <li>▶ Equipment purchase</li> </ul>
<b>Collateral:</b>	<ul style="list-style-type: none"> <li>▶ Up to 90% LTV on real estate, business assets considered</li> <li>▶ Corporate and/or personal guarantees may be required</li> </ul>

Financing subject to underwriting approval.



**CAPITAL IMPACT**  
PARTNERS

A National Mission-Driven  
Community Development  
Financial Institution



Working Since

**1982**

providing people access  
to the capital and  
opportunities they  
deserve.



**\$3.0+**

**BILLION**

invested in  
Communities to Deliver  
Social Impact

# Whatever your financing need **CAPITAL IMPACT HAS DONE IT**

Supporting projects that increase access to fresh, healthy foods and help people live healthier lives is critical to Capital Impact Partners' investment and social impact strategy.

**More than just lenders,  
we see ourselves as partners.**

Together with the Fair Food Network and Michigan State University Center for Regional Food Systems, the fund partners provide a range of services that foster Michigan's good food future:

- ▶ Providing loans for acquisition, new construction, equipment, inventory, working capital, and other needs, either directly or through intermediary lenders.
- ▶ Training entrepreneurs in a range of business services to take their ventures to the next level and build a pipeline of investment-ready enterprises.

**Learn more about the Michigan Good Food Fund at: [www.MIGoodFoodFund.org](http://www.MIGoodFoodFund.org)**

HEALTH FOOD FINANCING		
Healthy Food Deals	Loan Amount	Impact
<b>Imperial Fresh Markets</b> Detroit, MI	<b>\$5.7 Million</b> New Markets Tax Credit financing and <b>\$3.4 Million</b> leverage loan	Expansion of locally owned grocery store
<b>L.A. Prep</b> Los Angeles, CA	<b>\$11 Million</b> leverage loan into New Markets Tax Credit financing	Acquisition and renovation of food hub and healthy food incubator
<b>Feed the Hunger Foundation</b> San Francisco, CA	<b>\$100,000</b> financing	Intermediary lending to micro-lender supporting small food enterprises
<b>Liberty's Kitchen</b> New Orleans, LA	<b>\$350,000</b> financing	Facility improvement supporting youth job-training and healthy meals for schools
<b>Northgate González Markets</b> Southern California	<b>\$20.1 Million</b> New Markets Tax Credit financing to 3 grocery stores	Expansion of family-owned grocery chain



## Offering a Continuum of Lending, Investment, and Advising Solutions

Across the Momentus Capital branded family of organizations, we offer solutions for entrepreneurs, community-based organizations, & local leaders at every growth stage – from inception to expansion. We can provide you with the capital & opportunities you deserve.

 **Small Business Lending**

 **Commercial Real Estate**

 **Community Development Real Estate**

 **Community Development Working Capital**

 **Impact Investments**

 **Business Advising & Training**

us.

**momentus capital.**

**CAPITAL IMPACT PARTNERS**

 **Small Business Finance**

**MOMENTUS SECURITIES**

\*Investment banking & transaction advisory services provided by Momentus Securities, an SEC-registered broker-dealer, MSRB-registered, & a FINRA/SIPC member.