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Two Decades of Creating Impact with New Markets Tax Credits

Capital Impact Partners, part of the Momentus Capital branded family of organizations, is a **nationally-recognized expert in Community Development Financial Institution (CDFI) lending** and an industry leader in providing creative, flexible financial products for high-impact community development projects. Through 2025, we have received 13 New Markets Tax Credit (NMTC) allocations from the CDFI Fund, totaling **$877 million**. Capital Impact Partners has channeled this investment into **100+ projects**, building on our CDFI lending impact.

Capital Impact Partners closed its first NMTC transaction in 2005. Through two decades of impact, our NMTC awards have supported:

- **$792 million** in NMTC deployed
- **100+ projects**
- **500,000 patients** given access to health care
- **9,000 charter school seats** created
- **600,000 people** with increased access to healthy food

As a federal awardee, Capital Impact Partners is dedicated to compliance, and we have consistently been named a "Best Practices" NMTC allocatee by CohnReznick.

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Impact Stories

Whitman-Walker's Max Robinson Center

Washington, D.C.

A Novogradac Journal of Tax Credits 2024 Real Estate Qualified Low Income Community Investment (QLICI) of the Year Award Winner

Whitman-Walker opened a new, larger site for its Max Robinson Center in Southeast D.C., helping ensure quality health care for community members in that region of the city. The 118,000-square-foot medical facility provides a variety of primary care, dental care, and behavioral health services, as well as important health care and policy research.

This expansion allows Whitman-Walker to serve more than 15,000 unique patients per year, an increase of 10,000 patients. The additional space also led to the creation of more new jobs.

Capital Impact provided the project with a $4 million Qualified Equity Investment (QEI) as part of a total of $32.2 million in QEIs. Additional financing support was provided by JPMorgan Chase as the NMTC investor and EagleBank as lender.

Diarra McKinney, a D.C.-based developer, was the project's NMTC consultant. Mr. McKinney graduated from Capital Impact's Growing Housing Developers program, which provided capacity building for community-rooted developers, demonstrating how Capital Impact weaves its multiple lending and capacity building programs together to create greater impact.

Total Project Cost: **$33 Million**

NMTC financing provided by Capital Impact Partners: **$4 Million**

La Placita Community Hub

San Jose, CA

La Placita is a transformative, community-driven development centered on community ownership and cultural preservation in rapidly changing East San Jose. The project revitalizes an underutilized 28,462-square-foot site into a multifunctional hub that supports economic opportunity, behavioral, dental, and primary care services, cultural spaces, and food access for local residents, community-based organizations, and entrepreneurs.

The onsite Federally Qualified Health Center (FQHC) is expected to provide behavioral therapy to approximately 406 families annually, while its primary care services are projected to serve approximately 7,300 patients annually.

Another tenant will increase food access through a food pantry that serves an estimated 30-60 families per month while supporting local entrepreneurs through its food incubator. The local community will also receive event space and cultural programming with anticipated annual attendance of 20,000 individuals.

NMTC financing from Capital Impact Partners and U.S. Bank was critical to overcome affordability constraints for community-based organization tenants, which made traditional financing unviable.

Total Project Cost: **$31 Million**

NMTC financing provided by Capital Impact Partners: **$16.5 Million**

Offering a Continuum of Lending, Investment, and Advising Solutions

Across the Momentus Capital branded family of organizations, we offer solutions for entrepreneurs, community-based organizations, & local leaders at every growth stage – from inception to expansion. We can provide you with the capital & opportunities you deserve.

- Small Business Lending
- Commercial Real Estate
- Community Development Real Estate
- Community Development Working Capital
- Impact Investments
- Business Advising & Training

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