



**CAPITAL IMPACT**  
PARTNERS  
part of the **momentus capital** family.



## Innovative Financing For Michigan's Healthy Food Projects

# Michigan Good Food Fund

The Michigan Good Food Fund is a new public-private partnership loan fund that provides financing to food enterprises increasing access to healthy food, spark economic development, and create jobs.

Through this unique program, Capital Impact Partners offers **direct financing to food enterprises that grow, process, distribute, and sell healthy food that reaching low-income populations** across Michigan.

### Key Features:

- ▶ Mission-driven lending initiative designed to finance projects that increase access to healthy food for Michigan's children and families
- ▶ Financing solutions tailored to meet individual project needs
- ▶ Expertise working with both single-site operators and large multi-site organizations
- ▶ Low transaction costs

**We invite you to apply for a loan through Capital Impact Partners.**

Sample Terms	
<b>Loan Amount:</b>	\$250,000 to \$6,000,000+
<b>Term:</b>	Up to 10 years
<b>Payments:</b>	Payments vary based on loan type. Your loan officer can provide final details based on individual circumstances. Examples include: <ul style="list-style-type: none"> <li>▶ Leverage loans: Interest only</li> <li>▶ Facility/mini-perm: P&amp;I (15-20 year amortization)</li> <li>▶ Equipment loans: 7-year fully amortizing</li> </ul>
<b>Interest Rate:</b>	Rate fixed at closing, indexed to benchmark. Rate resets may apply.
<b>Fees:</b>	Origination fee of 1.25%
<b>Purpose:</b>	<ul style="list-style-type: none"> <li>▶ Financing of community or economic development projects that increase access to healthy foods and jobs for low-income populations.</li> <li>▶ Real estate acquisition</li> <li>▶ Construction and property improvement</li> <li>▶ Equipment purchase</li> </ul>
<b>Collateral:</b>	<ul style="list-style-type: none"> <li>▶ Up to 90% LTV on real estate, business assets considered</li> <li>▶ Corporate and/or personal guarantees may be required</li> </ul>

Financing subject to underwriting approval.

**DELIVERING HEALTHY FOOD IMPACT TO UNDERSERVED COMMUNITIES**

**\$185**  
**MILLION+**

FINANCING

**88**   
**Retailers**

SERVING

**1.1MILLION+**  
**Customers** 

To learn more about how we can help you, contact  
**Damon Hodge | [dhodge@capitalimpact.org](mailto:dhodge@capitalimpact.org)**



# Whatever your financing need **CAPITAL IMPACT HAS DONE IT**



Supporting projects that increase access to fresh, healthy foods and help people live healthier lives is critical to Capital Impact Partners' investment and social impact strategy.

**More than just investors, we see ourselves as partners.**

Together with the Fair Food Network and Michigan State University Center for Regional Food Systems, the fund partners provide a range of services that foster Michigan's good food future:

- ▶ Providing loans for acquisition, new construction, equipment, inventory, working capital, and other needs, either directly or through intermediary lenders.
- ▶ Training entrepreneurs in a range of business services to take their ventures to the next level and build a pipeline of investment-ready enterprises.

**Learn more about the Michigan Good Food Fund at: [www.MIGoodFoodFund.org](http://www.MIGoodFoodFund.org)**

HEALTH FOOD FINANCING		
Healthy Food Deals	Loan Amount	Impact
<b>Imperial Fresh Markets</b> Detroit, MI	<b>\$5.7 Million</b> New Markets Tax Credit financing and <b>\$3.4 Million</b> leverage loan	Expansion of locally owned grocery store in African American neighborhood
<b>L.A. Prep</b> Los Angeles, CA	<b>\$11 Million</b> leverage loan into New Markets Tax Credit financing	Acquisition and renovation of food hub and healthy food incubator
<b>Feed the Hunger Foundation</b> San Francisco, CA	<b>\$100,000</b> financing	Intermediary lending to micro-lender supporting small food enterprises
<b>Liberty's Kitchen</b> New Orleans, LA	<b>\$350,000</b> financing	Facility improvement supporting youth job-training and healthy meals for schools
<b>Northgate González Markets</b> Southern California	<b>\$20.1 Million</b> New Markets Tax Credit financing to 3 grocery stores	Expansion of family-owned grocery chain servicing primarily Latino neighborhoods

## Healthy Food Financing Supports Our Larger Vision

Capital Impact Partners champions social and economic justice for underserved communities, transforming them into communities of opportunity that foster good health, economic opportunity, and interconnectedness. Through mission-driven lending, incubating social impact programs, impact investing, and policy reform, we partner with local communities to help create equitable access to health care and education, healthy foods, affordable housing, and dignified aging for those most in need. Learn more at [capitalimpact.org](http://capitalimpact.org)



## Capital Impact is Now Part of Momentus Capital

The Momentus Capital family of organizations is dedicated to ensuring local leaders have equitable access to the capital & opportunities they deserve. Rooted in social mission, we support locally led solutions through our continuum of

lending, impact investments, training programs, & technology platforms. Leveraging 80+ years of combined experience, we are transforming how the financial sector can help communities build health & generational wealth. Learn more at [momentuscap.org](http://momentuscap.org)

