



Innovative Financing For Michigan's Healthy Food Projects

Michigan Good Food Fund

The Michigan Good Food Fund is a new public-private partnership loan fund that provides financing to food enterprises increasing access to healthy food, spark economic development, and create jobs. Through this unique program, Capital Impact Partners offers **direct financing to food enterprises that grow, process, distribute, and sell healthy food that reaching low-income populations** across Michigan.

Key Features:

- ▶ Mission-driven lending initiative designed to finance projects that increase access to healthy food for Michigan's children and families
- ▶ Financing solutions tailored to meet individual project needs
- ▶ Expertise working with both single-site operators and large multi-site organizations
- ▶ Low transaction costs

We invite you to apply for a loan through Capital Impact Partners.

Sample Terms	
Loan Amount:	\$250,000 to \$6,000,000+
Term:	Up to 10 years
Payments:	Payments vary based on loan type. Your loan officer can provide final details based on individual circumstances. Examples include: <ul style="list-style-type: none"> ▶ Leverage loans: Interest only ▶ Facility/mini-perm: P&I (15-20 year amortization) ▶ Equipment loans: 7-year fully amortizing
Interest Rate:	Rate fixed at closing, indexed to benchmark. Rate resets may apply.
Fees:	Origination fee of 1.25%
Purpose:	<ul style="list-style-type: none"> ▶ Financing of community or economic development projects that increase access to healthy foods and jobs for low-income populations. ▶ Real estate acquisition ▶ Construction and property improvement ▶ Equipment purchase
Collateral:	<ul style="list-style-type: none"> ▶ Up to 90% LTV on real estate, business assets considered ▶ Corporate and/or personal guarantees may be required

Financing subject to underwriting approval.

DELIVERING HEALTHY FOOD IMPACT TO UNDERSERVED COMMUNITIES

**\$185
MILLION+**

FINANCING

88 
Retailers

SERVING

1.1MILLION+
Customers 

To learn more about how we can help you, contact
Nicholas Pohl | npohl@capitalimpact.org | 313.230.1255

Whatever your financing need CAPITAL IMPACT HAS DONE IT

Supporting projects that increase access to fresh, healthy foods and help people live healthier lives is critical to Capital Impact Partners' investment and social impact strategy.

**More than just investors,
we see ourselves as partners.**

Together with the Fair Food Network and Michigan State University Center for Regional Food Systems, the fund partners provide a range of services that foster Michigan's good food future:

- ▶ Providing loans for acquisition, new construction, equipment, inventory, working capital, and other needs, either directly or through intermediary lenders.
- ▶ Training entrepreneurs in a range of business services to take their ventures to the next level and build a pipeline of investment-ready enterprises.

Learn more about the Michigan Good Food Fund at: www.MIGoodFoodFund.org

HEALTH FOOD FINANCING		
Healthy Food Deals	Loan Amount	Impact
Imperial Fresh Markets Detroit, MI	\$5.7 Million New Markets Tax Credit financing and \$3.4 Million leverage loan	Expansion of locally owned grocery store in African American neighborhood
L.A. Prep Los Angeles, CA	\$11 Million leverage loan into New Markets Tax Credit financing	Acquisition and renovation of food hub and healthy food incubator
Feed the Hunger Foundation San Francisco, CA	\$100,000 financing	Intermediary lending to micro-lender supporting small food enterprises
Liberty's Kitchen New Orleans, LA	\$350,000 financing	Facility improvement supporting youth job-training and healthy meals for schools
Northgate González Markets Southern California	\$20.1 Million New Markets Tax Credit financing to 3 grocery stores	Expansion of family-owned grocery chain servicing primarily Latino neighborhoods

Healthy Food Financing Supports Our Larger Vision

Capital Impact Partners champions social and economic justice for underserved communities, transforming them into communities of opportunity that foster good health, economic opportunity, and interconnectedness. Through mission-driven lending, incubating social impact programs, impact investing, and policy reform, we partner with local communities to help create equitable access to health care and education, healthy foods, affordable housing, and dignified aging for those most in need.



2.7 MILLION

PATIENTS

receiving health care at 541 community health centers



265,000

STUDENTS

in 259 high-quality charter schools



1.1 MILLION

PEOPLE

with access to healthy food from 88 local retailers



15,000

ELDERS

aging in their community through 190 communities



38,000

AFFORDABLE HOUSING

units in 250 communities



870,000

COOPERATIVE CUSTOMERS

served by 221 Co-op businesses

WE HAVE DEPLOYED OVER **\$2.7 BILLION** TO SERVE NEARLY **5 MILLION PEOPLE** AND CREATE MORE THAN **38,000 JOBS** IN SECTORS CRITICAL TO BUILDING EQUITABLE COMMUNITIES



CAPITAL IMPACT
PARTNERS