

Capital Impact Partners and Subsidiaries

Consolidated Statements of Financial Position

December 31, 2019 and 2018

Assets	2019	2018
Cash and cash equivalents - unrestricted	\$40,859,213	\$54,798,361
Cash and cash equivalents - restricted	32,180,923	31,696,272
Accounts and interest receivable	2,796,591	2,858,058
Contributions receivable	1,925,000	7,900,000
Investments	38,705,826	7,110,149
Mortgage Backed and US Treasury Securities	69,466,573	53,090,027
Loans receivable	371,351,435	347,634,426
Less: allowance for loan losses	(13,154,705)	(11,833,262)
Loans receivable, net	358,196,730	335,801,164
Loans receivable - subsidiaries	33,833,895	32,481,332
Other assets	2,959,813	2,983,074
Right of use assets	10,794,995	-
Total assets	\$591,719,559	\$528,718,437

Liabilities and net assets

Liabilities	2019	2018
Accounts payable and accrued expenses	\$3,043,820	\$4,391,302
Refundable advance liability	7,245,759	4,650,000
Deferred rent and tenant allowance	-	2,036,402
Revolving lines of credit	54,000,000	75,000,000
Notes payable	70,655,976	76,752,847
Investor Notes, net	134,570,907	98,237,284
Subordinated debt	2,500,000	10,718,000
Federal Home Loan Bank borrowing	47,271,304	11,000,000
Bond loan payable	58,908,325	48,044,247
Notes payable - subsidiaries	35,906,016	37,986,941
Lease liabilities	13,208,278	-
Total liabilities	427,310,385	368,817,023
Net assets		
Without donor restrictions	106,859,410	105,180,311
Noncontrolling interest in consolidated subsidiaries	30,104,079	25,004,079
Total without donor restrictions	136,963,489	130,184,390
With donor restrictions	27,445,685	29,717,024
Total net assets	164,409,174	159,901,414
Total liabilities and net assets	\$591,719,559	\$528,718,437