



Diversity in Development - Detroit Loan Fund | Application Form

APPLICANT INFORMATION		
First Name:	Middle Name:	
Last Name:	Gender:	
Date of Birth:	Street Address:	
City:	State:	Postal Code:
Phone Number:	Email Address:	
Are you a graduate of the Equitable Development Initiative? Yes No		Graduation Year (if yes):

ELIGIBILITY	
<input type="checkbox"/>	Applicant identifies as a racial or ethnic minority
<input type="checkbox"/>	Applicant lives in metro Detroit
<input type="checkbox"/>	Project is located in Detroit, Michigan
<input type="checkbox"/>	Project is a multifamily or mixed-use development
<input type="checkbox"/>	Project has at least 5 residential units
Project Street Address:	

LOAN REQUEST			
Requested Loan Amount (up to \$5 million):		Requested Loan Term (in years):	

PROJECT DESCRIPTION (up to 300 words):

PROJECT DETAILS			
Project Type:		# of residential units:	
Loan Purpose:		# of affordable units:	
Total Sq. Ft.:		Affordable at what % of the AMI:	
Total Development Costs:		Commercial Sq. Ft., if applicable:	
Do you own the property or have it under contract?		Yes	No



DEVELOPMENT TEAM

Additional Owner(s), if applicable:	
Owners Representative, if applicable:	
General Contractor:	
Architect:	
Environmental Consultant:	
Property Management Company:	
Other Consultant(s), if applicable:	

APPLICANT'S DEVELOPMENT EXPERIENCE (up to 300 words):

*please include your experience, such as how many single family, duplex, multifamily or mixed-use development projects you have completed, your role in the development, and other details such as occupancy.

GENERAL INFORMATION

- Applicant and any other owner of the borrowing entity with an ownership equal to or greater than 20% will be required to provide an unlimited personal guarantee.
- Applicant must be the managing member / general partner of the borrowing entity, regardless of percentage of ownership.

LIST OF ATTACHMENTS

Project Budget

5-Year Cash Flow Projections

Historical Financial Statements, if applicable

Project Timeline

Development Team, Statement(s) of Qualifications

SIGNATURE

To the best of my knowledge, I hereby certify that everything in this application and information submitted with this request is true.

By:

Date:

Send Completed Application To:

Subject Line: Diversity in Development Loan Fund Application

To: npohl@capitalimpact.org