

## **CPCA VENTURES - EQUIPMENT AND BUSINESS ASSETS LOANS INSURANCE REQUIREMENTS**

- **All Policy Certificates & Declarations must be delivered prior to closing.**
- **Flood Determination must be delivered prior to closing.**
- **Each insurance company must have an “A. M. Best’s” rating of A or better and V financial rating.**
- **All Policies must contain a waiver of subrogation clause.**
- **All certificates must include a 30 day cancellation /10 day non-payment clause.**
- **All certificates must identify the Borrower as the Named Insured and the property address where the equipment is located. If the loan proceeds financed “general all business assets” and is secured primarily by Accounts Receivable, the address of the primary office should be on the certificate.**

### **PROPERTY INSURANCE REQUIREMENTS**

**The borrower must have proof of coverage for their facility; however, Capital Impact Partners need not be listed as any beneficiary, Mortgagee/Loss Payee to a loss on the real property.**

- Must be on Form ACORD 28.
- Must provide all-risks / special form insurance coverage.
- Must provide 100% Replacement Cost coverage of the contents.
- Maximum Deductible of \$5,000.
- Must have an Agreed Amount insurance coverage / No co-insurance.
- Business Income / Loss of Rents insurance covering a period of **12 months**.
- Equipment insurance - 100% of replacement cost.
- Flood / Excess Flood insurance - 100% of replacement cost for properties located in a SFHA zone A or V.
- List CPCA c/o Capital Impact Partners as Lender’s Loss Payee only.

**CPCA Ventures  
c/o Capital Impact Partners  
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### **LIABILITY INSURANCE REQUIREMENTS**

- Must be on Form ACORD 25.
- Commercial General Liability - \$1,000M each occurrence / \$2,000M in the Aggregate.
- Umbrella / Excess Liability - \$2,000M (1-4 story building).
- Auto Liability for Any Auto, Hired Autos, and Non-Owned Autos - \$1,000M.
- Worker’s Compensation - WC Statutory Limits for each occurrence.
- List CPCA c/o Capital Impact Partners as Additional Insured with respects to Commercial General Liability.