CAPITAL IMPACT
PARTNERS

Application now open!

2021

Detroit Equitable Development Initiative

Capital Impact Partners is excited to announce that the applications are now open to join the fourth cohort of the Detroit Equitable Development Initiative.

This cohort will include a maximum of 20 participants. The application will be open through November 1, 2020.

CLICK HERE TO APPLY TODAY!

WHAT IS EDI?

The Equitable Development Initiative provides training and one-on-one support to minority real estate developers in Detroit. In the interest of participant safety related to COVID-19, we anticipate this session will be held virtually.

This is not an introductory program; candidates are expected to have some experience in this role. For the purposes of this program, a real estate developer is an individual who controls the real estate development process from start to finish. This includes:

- ▶ Identifying property and creating a project vision
- ▶ Planning, designing, and financing that project
- ▶ Overseeing the construction process
- ▶ Managing the project once it is fully operational
- ▶ Building a team of individuals to support the effort

The program considers both new construction ("ground up" or "infill" development), and rehabilitation of vacant structures, and focuses on the current real estate development environment in Detroit.

[1]All dates are subject to adjustment by Capital Impact Partners with reasonable prior notice.

KEY DATES

- ▶ Application is open through November 1, 2020

- ▶ Webinar for interested participants on October 7, 2020, at 5:30 p.m.

- ▶ Semifinalist interviews will be held in November 2020

- ▶ Notification of acceptance will be in December 2020

- ▶ The Learning Series will likely be fully virtual

- ▶ Sessions are scheduled to take place up to three Mondays per month from January 11 through June 14, 2021.[1]

EQUITABLE **DEVELOPMENT**
INITIATIVE

AM I ELIGIBLE?

CANDIDATES SHOULD

▶ Identify as racial or ethnic minorities.

▶ Be actively working to further careers in real estate development.

▶ Have some real estate development experience (see definition above).

▶ Live in metro Detroit.

▶ Demonstrate a positive connection to Detroit.

▶ Demonstrate a familiarity with Detroit neighborhood real estate markets.

▶ Be able to commit to the training dates without missing more than two sessions for up to six hours per week during the training period.

▶ Be interested in responding to requests for proposals for real estate development opportunities in Detroit with or without a development partner in the next 1-2 years.

TECHNOLOGY REQUIREMENTS

▶ Videoconferencing capabilities, including:
  • reliable wifi connection
  • working camera
  • quiet space for participating in learning series sessions

▶ Spreadsheet software (Microsoft Excel recommended)

▶ Presentation software (Google slides, PowerPoint, InDesign, etc.)

APPLY TODAY!

You can access the Detroit Equitable Development Initiative 2020 Learning Series Application at Capital Impact's Submittable page:

https://capitalimpact.submittable.com/submit

Support@submittable.com can help with application software issues.

CLICK HERE FOR MORE INFORMATION