

Partnership opportunities available!

2021

Detroit Equitable Development Initiative

Capital Impact Partners is excited to announce an application is now open for partners to the fourth cohort of the Detroit Equitable Development Initiative (Detroit EDI). We are seeking program partners to serve as Advisors, Jurors, Panelists, Lecturers, or Capstone Project Partners.

The Detroit EDI partner application is new in 2020. The application will be open through November 1, 2020.

[CLICK HERE TO APPLY TODAY!](#)

[CLICK HERE FOR MORE INFORMATION](#)

WHAT IS EDI?

The Equitable Development Initiative provides training and one-on-one support to minority real estate developers in Detroit.

PARTNER BENEFITS

- ▶ Connection to a strong regional and national network of emerging and established real estate professionals.
- ▶ Relationship with Capital Impact — a nonprofit lender that has invested over \$250 million into multifamily, mixed-use, and community facility projects in Detroit.
- ▶ For Capstone Project Partners: High-quality development proposal for your site that takes into account your organization's vision and perspectives.

KEY DATES

- ▶ Webinar - October 13 at 3:00 p.m. Visit [our website](#) to register for the webinar.
- ▶ Application - open through November 1, 2020
- ▶ Interviews will be held in November 2020
- ▶ Notification of acceptance will be in December 2020
- ▶ The Learning Series will likely be fully virtual. Sessions are scheduled to take place up to three Mondays per month from January 11 through June 14, 2021. Partners will be asked to engage between December 2020 and June 2021. Schedules differ based on type of partnership.¹



EQUITABLE DEVELOPMENT
INITIATIVE

¹All dates are subject to adjustment by Capital Impact Partners with reasonable prior notice.



Program Partner Opportunities

PANELIST

Provide subject matter expertise to program participants. See “following topics” in the Lecturer section. Engagement will be case-by-case, incorporating at least one planning session and virtual attendance at least one learning series session.

LECTURER

Provide lecture content on one or more of the following topics: identifying property and creating a project vision; planning, designing, and financing that project; overseeing the construction process; managing the project once it is fully operational; and building a team of individuals to support the effort. Engagement will be case-by-case, incorporating at least one planning session and virtual attendance at at least one learning series session.

ADVISOR

Provide expertise to program participants to support learning series Capstone project development. Engagement begins with a virtual kick-off in December, including attendance at approximately 10 learning series sessions and Detroit EDI program team calls, as well as additional Capstone team engagement outside scheduled hours (up to two hours per week during the learning series).

JUROR

Review, judge, and provide feedback to five Capstone Project pitches based on established scoring criteria. Engagement will take place over three days, between April 28 and May 24, 2021.

CAPSTONE PROJECT PARTNER

Propose a site for participants to develop a pitch for as part of the Learning Series Capstone, which begins with a virtual kick-off in December and includes attendance at six meetings between December 2020 and June 2021. The application requests information about a site for the Capstone exercise. Capstone teams will select a Capstone Project Partner site and create a development proposal over the course of the learning series, culminating in a project pitch in front of a live jury.

CAPSTONE PROJECT SITE ELIGIBILITY GUIDELINES

- ▶ Applicant organization owns or has site control of a property in Detroit (one or more vacant structures and/or lots).
Site is located in an area with the following attributes:
- ▶ Site is located in one of the City's target investment areas OR application demonstrates deep knowledge and delivers a strong argument for project location.
- ▶ Above-average population density for a Detroit neighborhood
- ▶ Above average number of multifamily housing, commercial, and mixed-use properties for Detroit
- ▶ Viable market activity: stable residential base, functioning businesses, investments in infrastructure and capital improvements
- ▶ Existing zoning supports multifamily/mixed-use development
- ▶ Site is in proximity to public transportation lines and/or non-motorized greenways
- ▶ Site can accommodate at least five residential units

<https://www.capitalimpact.org/what/capacity-building/equitable-development-initiative>

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